



OCTOBER 2004 MONTHLY REPORT

Health Insurance Risk Sharing Plan (HIRSP)
October 2004 Monthly Statistics

	October-04	April-04
BANK SUMMARY		
CHECKWRITE	\$8,255,178.23	\$6,945,740.76
BOOK BALANCE (US Bank & State General Account)	\$53,382,423.00	\$50,355,425.00
ENROLLMENT		
PLAN 1A	8,189	8,214
PLAN 1B	8,542	8,133
PLAN 2	1,737	1,757
TOTAL	18,468	18,104
NEW APPLICATIONS RECEIVED	548	707
CLAIMS		
CLAIMS PROCESSED	138,191	104,085
AVERAGE PROCESSING DAYS	16	14
CLAIM INVENTORY - OVER 30 DAYS OLD	1,813	2,378
CLAIM INVENTORY - TOTAL	12,910	9,582
CLAIMS DENIED (Non-PBM)	11,645	13,499
CLAIMS DENIED (PBM)	13,104	9,383
CLAIM ACCURACY PERFORMANCE	100.00%	100.00%
CUSTOMER SERVICE - HIRSP		
NUMBER OF CALLS RECEIVED	12,889	13,716
PERCENTAGE OF CALLS ANSWERED	87.0%	91.3%
WRITTEN CORRESPONDENCE - RECEIVED	834	730
WRITTEN CORRESPONDENCE - COMPLETED	841	714
WRITTEN CORRESPONDENCE - INVENTORY	18	47
AVERAGE HOLD TIME FOR TELEPHONE CALLS	4.79	3.56

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
OCTOBER 2004 MONTHLY REPORT
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Wisconsin Health Insurance Risk-Sharing Plan

Breakdown of Incurred Claims and Earned Premium

by Quarter and Plan

1Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$16,968,472	\$9,643,975	175.9%	\$683.28	\$388.34
Plan 1B	6,894,401	6,382,184	108.0%	360.53	333.74
Plan 2	3,531,129	1,759,919	200.6%	682.74	340.28
Total	\$27,394,002	\$17,786,078	154.0%	\$557.59	\$362.03
2Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,040,341	\$9,858,100	203.3%	\$786.64	\$386.96
Plan 1B	6,968,440	6,664,640	104.6%	348.00	332.83
Plan 2	4,053,015	1,796,687	225.6%	771.86	342.16
Total	\$31,061,796	\$18,319,427	169.6%	\$612.04	\$360.97
3Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$22,109,009	\$10,846,522	203.8%	\$867.56	\$425.62
Plan 1B	7,954,741	7,649,161	104.0%	381.05	366.41
Plan 2	4,274,596	2,062,401	207.3%	821.72	396.46
Total	\$34,338,346	\$20,558,083	167.0%	\$665.96	\$398.71
4Q03					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$24,331,759	\$10,825,220	224.8%	\$956.29	\$425.45
Plan 1B	10,315,587	8,013,666	128.7%	469.47	364.71
Plan 2	4,524,863	2,062,818	219.4%	868.66	396.01
Total	\$39,172,208	\$20,901,704	187.4%	\$744.35	\$397.17
1Q04					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$20,928,217	\$10,273,986	203.7%	\$852.99	\$418.75
Plan 1B	10,301,023	8,769,984	117.5%	428.12	364.49
Plan 2	4,139,400	2,060,924	200.9%	791.93	394.28
Total	\$35,368,640	\$21,104,894	167.6%	\$657.13	\$392.12
2Q04					
Plan	Total Dollars			Per Member Per Month	
	Incurred Claims	Earned Premium	Loss Ratio	Incurred Claims	Earned Premium
Plan 1A	\$24,621,064	\$10,446,926	235.7%	\$983.03	\$417.11
Plan 1B	11,260,379	9,078,492	124.0%	451.70	364.17
Plan 2	4,944,304	2,092,994	236.2%	940.70	398.21
Total	\$40,825,748	\$21,618,413	188.8%	\$739.18	\$391.42

NOTES:

- Loss Ratio = Incurred Claims / Earned Premiums
- Earned Premium includes Premium Subsidies
- Incurred Claims include Provider Contributions
- Administrative Expenses are not included in this exhibit
- Incurred Claims and Earned Premiums are updated quarterly and restated to reflect the most current information available as of September 30, 2004

**Wisconsin Health Insurance Risk Sharing Plan
Financial Report Notes
For the Period Ending October 31, 2004**

These monthly reports do not include the June 30, 2002 CAFR¹ (Combined Annual Financial Report) adjustments. When these adjustments are available, the monthly report will reflect these changes. Previously issued monthly reports will not be reissued but the financial statement notes for the current month will summarize the CAFR adjustment.

1) Policyholder Retained Earnings, End of Period (page 3 & 9)

The policyholder retained earnings include both assigned and the unassigned surplus (see Interim Reconciliation page 6 and 12 for the breakdown).

2) Other Receivables (page 7 & 13)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

3) Losses Paid or Approved for Payment (page 3 & 9)

Claims expense and receivables are adjusted monthly to account for doubtful receivables per GASB 38.

¹ CAFR is the State of Wisconsin annual financial report published by DOA (Dept of Admin) and prepared in accordance with GASB (Governmental Accounting Standards Board).

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
Gross Premiums	7,872,385	8,059,267	8,197,318	8,098,529	-	-	-	-	-	-	-	-	32,227,499
Premium Subsidized	(332,487)	(337,487)	(355,614)	(355,279)	-	-	-	-	-	-	-	-	(1,380,867)
Net Premium Revenues	7,539,898	7,721,780	7,841,704	7,743,250	-	-	-	-	-	-	-	-	30,846,632
Provider Contribution	4,513,059	3,123,273	4,152,642	2,962,608	-	-	-	-	-	-	-	-	14,751,582
Insurer Assessments	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	-	-	10,765,448
Total Operating Revenues	14,744,319	13,536,415	14,685,708	13,397,220	-	-	-	-	-	-	-	-	56,363,662
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	10,959,459	8,270,511	6,546,883	12,238,766	-	-	-	-	-	-	-	-	38,015,619
Increase (Decrease) in Unpaid Losses	1,307,286	(13,021)	4,407,972	(3,728,732)	-	-	-	-	-	-	-	-	1,973,505
Deductible Subsidy Paid	56,140	35,944	37,736	60,666	-	-	-	-	-	-	-	-	190,486
Total Medical Losses	12,322,885	8,293,434	10,992,591	8,570,700	-	-	-	-	-	-	-	-	40,179,610
Pharmacy Losses:													
Losses Paid or Approved for Payment	3,455,297	5,261,686	3,541,388	3,670,974	-	-	-	-	-	-	-	-	15,929,345
Increase (Decrease) in Unpaid Losses	553,645	(1,412,550)	361,325	268,803	-	-	-	-	-	-	-	-	(228,777)
Drug Rebates	(91,621)	(136,238)	(229,261)	(107,406)	-	-	-	-	-	-	-	-	(564,526)
Subsidy - Coinsurance Out-of-Pocket Max	19,025	20,562	20,660	31,667	-	-	-	-	-	-	-	-	91,914
Total Pharmacy Losses	3,936,346	3,733,460	3,694,112	3,864,038	-	-	-	-	-	-	-	-	15,227,956
Total Losses	16,259,231	12,026,894	14,686,703	12,434,738	-	-	-	-	-	-	-	-	55,407,566
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	38,870	52,788	21,209	22,329	-	-	-	-	-	-	-	-	135,196
EDS Admin Fees	72,709	71,453	76,389	74,342	-	-	-	-	-	-	-	-	294,893
UGS Admin Fees	245,436	239,647	253,435	241,145	-	-	-	-	-	-	-	-	979,663
Milliman USA Actuarial Services	10,500	6,857	8,982	8,103	-	-	-	-	-	-	-	-	34,442
Other Admin Fees	12,075	18,441	28,026	51,993	-	-	-	-	-	-	-	-	110,535
Total Administrative Expenses	379,590	389,186	388,041	397,912	-	-	-	-	-	-	-	-	1,554,729
Referral fees	8,785	8,798	7,350	8,575	-	-	-	-	-	-	-	-	33,508
Total Operating Expenses	16,647,606	12,424,878	15,082,094	12,841,225	-	-	-	-	-	-	-	-	56,995,803
Net Operating Income (Loss)	(1,903,287)	1,111,537	(396,386)	555,995	-	-	-	-	-	-	-	-	(632,141)
Non-Operating Revenues (Expenses)													
Federal Grant	-	-	-	2,222,903	-	-	-	-	-	-	-	-	2,222,903
Investment income	40,452	39,550	42,044	58,615	-	-	-	-	-	-	-	-	180,661
Total Non-operating Revenues (Expenses)	40,452	39,550	42,044	2,281,518	-	-	-	-	-	-	-	-	2,403,564
Net Income (Loss)	(1,862,835)	1,151,087	(354,342)	2,837,513	-	-	-	-	-	-	-	-	1,771,423
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	5,379,754	3,408,111	4,126,590	3,393,312	-	-	-	-	-	-	-	-	5,379,754
Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(1,971,643)	718,479	(733,278)	1,910,438	-	-	-	-	-	-	-	-	(76,004)
Retained Earnings, End of Period ⁽¹⁾	3,408,111	4,126,590	3,393,312	5,303,750	-	-	-	-	-	-	-	-	5,303,750
Providers													
Retained Earnings, Beginning of Period	7,184,952	8,187,787	8,648,299	9,597,605	-	-	-	-	-	-	-	-	7,184,952
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,002,835	460,512	949,306	645,327	-	-	-	-	-	-	-	-	3,057,980
Retained Earnings, End of Period	8,187,787	8,648,299	9,597,605	10,242,932	-	-	-	-	-	-	-	-	10,242,932
Insurers													
Retained Earnings, Beginning of Period	4,883,888	4,065,026	4,093,628	3,581,654	-	-	-	-	-	-	-	-	4,883,888
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	(818,862)	28,602	(511,974)	374,081	-	-	-	-	-	-	-	-	(928,153)
Retained Earnings, End of Period	4,065,026	4,093,628	3,581,654	3,955,735	-	-	-	-	-	-	-	-	3,955,735
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(223,692)	(298,857)	(355,363)	(413,759)	-	-	-	-	-	-	-	-	1,928,187
Current Earnings	(75,165)	(56,506)	(58,396)	(92,333)	-	-	-	-	-	-	-	-	(282,400)
Retained Earnings, End of Period	(298,857)	(355,363)	(413,759)	(506,092)	-	-	-	-	-	-	-	-	1,645,787
Total Retained Earnings	15,362,067	16,513,154	16,158,812	18,996,325	-	-	-	-	-	-	-	-	21,148,204

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2005 FISCAL YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF OCTOBER 31, 2004

MISC REVENUE	JUL 04	AUG	SEP	OCT	NOV	DEC	JAN 05	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JUL 04	AUG	SEP	OCT	NOV	DEC	JAN 05	FEB	MAR	APR	MAY	JUN	YEAR TO DATE TOTAL
Bank Service Charge													-
Postage	9,875.07	16,390.65	26,325.77	50,293.38									102,884.87
LAB Audit Fee	1,700.00	1,700.00	1,700.00	1,700.00									6,800.00
Speed Scribe													-
UW Extension													-
NASCHIP	500.00	350.00											850.00
Legal Services													-
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	12,075.07	18,440.65	28,025.77	51,993.38	-	-	-	-	-	-	-	-	110,534.87

Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2005 Interim Reconciliation
As Of October 31, 2004

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	10,959,459	8,270,511	6,546,883	12,238,766	-	-	-	-	-	-	-	-	38,015,619
Increase (Decrease) in Unpaid Medical Losses	1,307,286	(13,021)	4,407,972	(3,728,732)	-	-	-	-	-	-	-	-	1,973,505
Pharmacy Losses Paid or Approved for Payment	3,455,297	5,261,686	3,541,388	3,670,974	-	-	-	-	-	-	-	-	15,929,345
Increase (Decrease) in Unpaid Pharmacy Losses	553,645	(1,412,550)	361,325	268,803	-	-	-	-	-	-	-	-	(228,777)
Drug Rebates	(91,621)	(136,238)	(229,261)	(107,406)	-	-	-	-	-	-	-	-	(564,526)
Total Administrative Expenses	388,375	397,984	395,391	406,487	-	-	-	-	-	-	-	-	1,588,237
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	16,572,441	12,368,372	15,023,698	12,748,892	-	-	-	-	-	-	-	-	56,713,403
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	40,452	39,550	42,044	2,281,518	-	-	-	-	-	-	-	-	2,403,564
3. Total Fiscal Year Program Costs to be Split 60% 20% 20%	16,531,989	12,328,822	14,981,654	10,467,374	-	-	-	-	-	-	-	-	54,309,839
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	9,919,193	7,397,294	8,988,992	6,280,424	-	-	-	-	-	-	-	-	32,585,903
20% Providers	3,306,398	2,465,764	2,996,331	2,093,475	-	-	-	-	-	-	-	-	10,861,968
20% Insurers	3,306,398	2,465,764	2,996,331	2,093,475	-	-	-	-	-	-	-	-	10,861,968
5. Subsidy Funding Shares													
Premium subsidies	332,487	337,487	355,614	355,279	-	-	-	-	-	-	-	-	1,380,867
Deductible Subsidies	56,140	35,944	37,736	60,666	-	-	-	-	-	-	-	-	190,486
Subsidy - coinsurance out-of-pocket Max	19,025	20,562	20,660	31,667	-	-	-	-	-	-	-	-	91,914
Total Subsidies	407,652	393,993	414,010	447,612	-	-	-	-	-	-	-	-	1,663,267
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	203,826	196,997	207,005	223,806	-	-	-	-	-	-	-	-	831,634
Insurers	203,826	196,996	207,005	223,806	-	-	-	-	-	-	-	-	831,633
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	9,919,193	7,397,294	8,988,992	6,280,424	-	-	-	-	-	-	-	-	32,585,903
Providers	3,510,224	2,662,761	3,203,336	2,317,281	-	-	-	-	-	-	-	-	11,693,602
Insurers	3,510,224	2,662,760	3,203,336	2,317,281	-	-	-	-	-	-	-	-	11,693,601
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	7,539,898	7,721,780	7,841,704	7,743,250	-	-	-	-	-	-	-	-	30,846,632
Premium and Deductible Subsidies Credited to Policyholders	407,652	393,993	414,010	447,612	-	-	-	-	-	-	-	-	1,663,267
Subtotal	7,947,550	8,115,773	8,255,714	8,190,862	-	-	-	-	-	-	-	-	32,509,899
Providers	4,513,059	3,123,273	4,152,642	2,962,608	-	-	-	-	-	-	-	-	14,751,582
Insurers	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	-	-	10,765,448
Total	15,151,971	13,930,408	15,099,718	13,844,832	-	-	-	-	-	-	-	-	58,026,929

Wisconsin Health Insurance Risk Sharing Plan
Fiscal Year 2005 Interim Reconciliation
As Of October 31, 2004

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for FY 2005													
Policyholders													
Prior Period Surplus / (Deficit)	5,379,754	3,408,111	4,126,590	3,393,312	-	-	-	-	-	-	-	-	5,379,754
Premium (Including Premium and Deductible Subsidies)	7,947,550	8,115,773	8,255,714	8,190,862	-	-	-	-	-	-	-	-	32,509,899
Less Cost	9,919,193	7,397,294	8,988,992	6,280,424	-	-	-	-	-	-	-	-	32,585,903
Less Unfunded Policyholder Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(1,971,643)	718,479	(733,278)	1,910,438	-	-	-	-	-	-	-	-	(76,004)
Ending Surplus / (Deficit)	3,408,111	4,126,590	3,393,312	5,303,750	-	-	-	-	-	-	-	-	5,303,750
Assigned Surplus to SFY 2005	-	-	-	-	-	-	-	-	-	-	-	-	-
Unassigned Surplus	3,408,111	4,126,590	3,393,312	5,303,750	-	-	-	-	-	-	-	-	5,303,750
Providers													
Prior Period Surplus / (Deficit)	7,184,952	8,187,787	8,648,299	9,597,605	-	-	-	-	-	-	-	-	7,184,952
Contribution	4,513,059	3,123,273	4,152,642	2,962,608	-	-	-	-	-	-	-	-	14,751,582
Less Cost	3,510,224	2,662,761	3,203,336	2,317,281	-	-	-	-	-	-	-	-	11,693,602
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,002,835	460,512	949,306	645,327	-	-	-	-	-	-	-	-	3,057,980
Ending Surplus / (Deficit)	8,187,787	8,648,299	9,597,605	10,242,932	-	-	-	-	-	-	-	-	10,242,932
Insurers													
Prior Period Surplus / (Deficit)	4,883,888	4,065,026	4,093,628	3,581,654	-	-	-	-	-	-	-	-	4,883,888
Assessment	2,691,362	2,691,362	2,691,362	2,691,362	-	-	-	-	-	-	-	-	10,765,448
Less Cost	3,510,224	2,662,760	3,203,336	2,317,281	-	-	-	-	-	-	-	-	11,693,601
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	(818,862)	28,602	(511,974)	374,081	-	-	-	-	-	-	-	-	(928,153)
Ending Surplus / (Deficit)	4,065,026	4,093,628	3,581,654	3,955,735	-	-	-	-	-	-	-	-	3,955,735
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(223,692)	(298,857)	(355,363)	(413,759)	-	-	-	-	-	-	-	-	(223,692)
Monthly Change	(75,165)	(56,506)	(58,396)	(92,333)	-	-	-	-	-	-	-	-	(282,400)
Ending Surplus / (Deficit)	(298,857)	(355,363)	(413,759)	(506,092)	-	-	-	-	-	-	-	-	(506,092)
Total HIRSP Retained Earnings	15,362,067	16,513,154	16,158,812	18,996,325	-	-	-	-	-	-	-	-	18,996,325

Wisconsin Health Insurance Risk Sharing Plan
October 31, 2004
Fiscal Year 2005

Unaudited Balance Sheet

Assets	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Cash and Cash Equivalents	44,175,497	43,792,481	55,529,616	53,382,423	-	-	-	-	-	-	-	-
Other Receivables ⁽²⁾	39,541	109,277	138,752	200,118	-	-	-	-	-	-	-	-
Drug Rebates Receivable	694,465	830,703	1,059,964	1,167,370	-	-	-	-	-	-	-	-
Assessments Receivable	2,781,901	896,397	348,845	742,609	-	-	-	-	-	-	-	-
Prepaid Items	57,739	71,349	45,023	34,879	-	-	-	-	-	-	-	-
Total Assets	47,749,143	45,700,207	57,122,200	55,527,399	-	-	-	-	-	-	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	16,129,059	16,120,582	18,992,225	16,540,725	-	-	-	-	-	-	-	-
Unpaid Prescription Drug Loss Liabilities	2,198,353	785,803	1,147,128	1,415,931	-	-	-	-	-	-	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	-	-	-	-	-	-	-	-
Unearned Premiums	12,626,044	6,831,139	16,957,036	12,608,063	-	-	-	-	-	-	-	-
Unearned Assessments	-	3,966,257	2,604,678	4,463,813	-	-	-	-	-	-	-	-
Accounts Payable and Other Accrued Liabilities	773,620	823,272	602,321	842,542	-	-	-	-	-	-	-	-
Total Liabilities	32,387,076	29,187,053	40,963,388	36,531,074	-	-	-	-	-	-	-	-
Fund Equity:												
Policyholder	3,408,111	4,126,590	3,393,312	5,303,750	-	-	-	-	-	-	-	-
Providers	8,187,787	8,648,299	9,597,605	10,242,932	-	-	-	-	-	-	-	-
Insurers	4,065,026	4,093,628	3,581,654	3,955,735	-	-	-	-	-	-	-	-
Unfunded Deductible and Coinsurance Subsidy	(298,857)	(355,363)	(413,759)	(506,092)	-	-	-	-	-	-	-	-
Total Retained Earnings	15,362,067	16,513,154	16,158,812	18,996,325	-	-	-	-	-	-	-	-
Total Liabilities and Fund Equity	47,749,143	45,700,207	57,122,200	55,527,399	-	-	-	-	-	-	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
MONTHLY PROVIDER CONTRIBUTION REPORT
AS OF OCTOBER 31, 2004

PROVIDER SHARE CALCULATION FOR THE CURRENT MONTH - CLAIMS BY CLAIM TYPE					
REGULAR CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 20 & 39/20 PROFESSIONAL	6,929,574.01	26.8%	5,072,448.18	3,072,837.76	1,999,610.42
CT 23 & 39/23 HOSPITAL OUTPATIENT	4,106,958.02	17.1%	3,404,668.20	2,492,518.64	912,149.56
CT 24 & 39/24 OTHER	424,764.01	13.0%	369,502.21	333,531.84	35,970.37
CT 40 & 49/40 HOSPITAL INPATIENT	5,723,893.64	17.8%	4,702,751.01	3,420,690.34	1,282,060.67
CT 41 & 59/41 OTHER	-	13.0%	-	-	-
TOTAL	\$ 17,185,189.68		\$ 13,549,369.60	\$ 9,319,578.58	\$ 4,229,791.02

CROSSOVER CLAIMS					
CLAIM TYPE / CATEGORY	MEDICARE ALLOWED CHARGES	MEDICARE PAID	HIRSP PAID	HIRSP DEDUCTIBLE/ COINSURANCE	PROVIDER SHARE
CT 30 & 39/30 PROFESSIONAL	663,287.02	520,148.25	123,900.40	20,474.77	(1,236.40)
CT 31 & 39/31 HOSPITAL OUTPATIENT	474,128.94	353,582.79	104,315.06	15,865.82	365.27
CT 50 & 49/50 HOSPITAL INPATIENT	1,789,373.88	1,714,571.88	60,622.90	3,259.10	10,920.00
CT 51 & 59/51 OTHER	141,334.87	112,957.87	28,377.00	-	-
TOTAL CROSSOVER	\$ 3,068,124.71	\$ 2,701,260.79	\$ 317,215.36	\$ 39,599.69	\$ 10,048.87

PROVIDER CONTRIBUTION ON THE INCREASE (DECREASE) IN UNPAID LOSSES	\$ (1,277,232.00)
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TOTAL PROVIDER CONTRIBUTION NON-PHARMACY	\$ 2,962,607.89
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PHARMACY CLAIMS					
CLAIM TYPE / CATEGORY	BILLED CHARGES	U & C PERCENTAGE	USUAL AND CUSTOMARY	LESS HIRSP ALLOWED CHARGES	PROVIDER SHARE
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS NOT PROCESSED THROUGH PBM	-	0.00%	-	-	-
CT 10 & 19/10 PRESCRIPTION DRUG CLAIMS PROCESSED THROUGH PBM	7,323,526.98	0.00%	4,007,915.15	4,007,915.15	
TOTAL PROVIDER CONTRIBUTION PHARMACY	7,323,526.98		4,007,915.15	4,007,915.15	-

Wisconsin Health Insurance Risk Sharing Plan
for the Period Ended October 31, 2004
Calendar Year 2004

Unaudited Statement of Revenues, Expenses, and Changes in Retained Earnings													
Operating Revenues	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
Gross Premiums	7,117,706	7,171,995	7,179,941	7,235,705	7,293,859	7,319,775	7,872,385	8,059,267	8,197,318	8,098,529	-	-	75,546,480
Premium Subsidized	(375,583)	(340,708)	(281,596)	(318,817)	(337,508)	(339,541)	(332,487)	(337,487)	(355,614)	(355,279)	-	-	(3,374,620)
Net Premium Revenues	6,742,123	6,831,287	6,898,345	6,916,888	6,956,351	6,980,234	7,539,898	7,721,780	7,841,704	7,743,250	-	-	72,171,860
Provider Contribution	2,436,326	3,990,827	3,672,999	3,897,484	5,552,906	3,786,128	4,513,059	3,123,273	4,152,642	2,962,608	-	-	38,088,252
Insurer Assessments	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	-	-	30,124,355
Total Operating Revenues	12,409,390	14,053,055	13,802,285	14,018,574	15,740,198	13,997,303	14,744,319	13,536,415	14,685,708	13,397,220	-	-	140,384,467
Operating Expenses													
Medical Losses:													
Losses Paid or Approved for Payment ⁽³⁾	11,093,371	9,267,957	9,217,447	11,270,114	9,920,955	9,456,801	10,959,459	8,270,511	6,546,883	12,238,766	-	-	98,242,264
Increase (Decrease) in Unpaid Losses	(4,812,800)	(218,179)	(442,478)	(1,371,744)	4,558,309	(161,117)	1,307,286	(13,021)	4,407,972	(3,728,732)	-	-	(474,504)
Deductible Subsidy Paid	64,365	69,422	70,732	74,434	55,222	56,102	56,140	35,944	37,736	60,666	-	-	580,763
Total Medical Losses	6,344,936	9,119,200	8,845,701	9,972,804	14,534,486	9,351,786	12,322,885	8,293,434	10,992,591	8,570,700	-	-	98,348,523
Pharmacy Losses:													
Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	3,331,269	3,458,237	3,455,297	5,261,686	3,541,388	3,670,974	-	-	36,715,282
Increase (Decrease) in Unpaid Losses	8,871	236,239	(1,179,715)	318,825	467,800	88,955	553,645	(1,412,550)	361,325	268,803	-	-	(287,802)
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	(85,621)	(135,766)	(91,621)	(136,238)	(229,261)	(107,406)	-	-	(1,202,821)
Subsidy - Coinsurance Out-of-Pocket Max	9,524	77	1,197	8,127	12,781	17,026	19,025	20,562	20,660	31,667	-	-	140,646
Total Pharmacy Losses	2,921,244	3,153,265	3,399,069	3,509,090	3,726,229	3,428,452	3,936,346	3,733,460	3,694,112	3,864,038	-	-	35,365,305
Total Losses	9,266,180	12,272,465	12,244,770	13,481,894	18,260,715	12,780,238	16,259,231	12,026,894	14,686,703	12,434,738	-	-	133,713,828
Loss adjustment expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Administrative expenses													
DHFS Admin Fees	28,374	44,542	39,798	33,550	37,403	57,235	38,870	52,788	21,209	22,329	-	-	376,098
EDS Admin Fees	72,329	115,178	95,128	72,754	74,318	86,289	72,709	71,453	76,389	74,342	-	-	810,889
UGS Admin Fees	249,725	253,755	237,538	238,420	244,275	255,187	245,436	239,647	253,435	241,145	-	-	2,458,563
Milliman USA Actuarial Services	5,696	6,700	17,520	8,779	41,204	17,163	10,500	6,857	8,982	8,103	-	-	131,504
Other Admin Fees	13,703	23,437	34,063	16,646	24,474	14,804	12,075	18,441	28,026	51,993	-	-	237,662
Total Administrative Expenses	369,827	443,612	424,047	370,149	421,674	430,678	379,590	389,186	388,041	397,912	-	-	4,014,716
Referral fees	6,265	7,490	7,315	7,315	8,435	8,785	8,785	8,798	7,350	8,575	-	-	79,113
Total Operating Expenses	9,642,272	12,723,567	12,676,132	13,859,358	18,690,824	13,219,701	16,647,606	12,424,878	15,082,094	12,841,225	-	-	137,807,657
Net Operating Income (Loss)	2,767,118	1,329,488	1,126,153	159,216	(2,950,626)	777,602	(1,903,287)	1,111,537	(396,386)	555,995	-	-	2,576,810
Non-Operating Revenues (Expenses)													
Federal Grant	-	-	-	-	-	-	-	-	-	2,222,903	-	-	2,222,903
Investment income	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	58,615	-	-	410,248
Total Non-operating Revenues (Expenses)	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	2,281,518	-	-	2,633,151
Net Income (Loss)	2,803,889	1,358,337	1,162,908	195,354	(2,895,066)	813,116	(1,862,835)	1,151,087	(354,342)	2,837,513	-	-	5,209,961
Additions to Retained Earnings													
Policyholder													
Retained Earnings, Beginning of Period	11,859,597	13,332,224	12,998,587	12,709,989	9,631,981	5,853,486	5,379,754	3,408,111	4,126,590	3,393,312	-	-	11,859,597
Unfunded Policyholder Subsidies	-	-	-	(2,151,879)	-	-	-	-	-	-	-	-	(2,151,879)
Current Earnings	1,472,627	(333,637)	(288,598)	(926,129)	(3,778,495)	(473,732)	(1,971,643)	718,479	(733,278)	1,910,438	-	-	(4,403,968)
Retained Earnings, End of Period ⁽¹⁾	13,332,224	12,998,587	12,709,989	9,631,981	5,853,486	5,379,754	3,408,111	4,126,590	3,393,312	5,303,750	-	-	5,303,750
Providers													
Retained Earnings, Beginning of Period	1,093,317	1,398,585	2,659,264	3,642,010	4,590,673	6,227,371	7,184,952	8,187,787	8,648,299	9,597,605	-	-	1,093,317
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	305,268	1,260,679	982,746	948,663	1,636,698	957,581	1,002,835	460,512	949,306	645,327	-	-	9,149,615
Retained Earnings, End of Period	1,398,585	2,659,264	3,642,010	4,590,673	6,227,371	7,184,952	8,187,787	8,648,299	9,597,605	10,242,932	-	-	10,242,932
Insurers													
Retained Earnings, Beginning of Period	2,770,012	3,869,895	4,370,689	4,911,378	5,166,759	4,481,493	4,883,888	4,065,026	4,093,628	3,581,654	-	-	2,770,012
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Current Earnings	1,099,883	500,794	540,689	255,381	(685,266)	402,395	(818,862)	28,602	(511,974)	374,081	-	-	1,185,723
Retained Earnings, End of Period	3,869,895	4,370,689	4,911,378	5,166,759	4,481,493	4,883,888	4,065,026	4,093,628	3,581,654	3,955,735	-	-	3,955,735
Unfunded Deductible and Coinsurance Subsidy													
Retained Earnings, Beginning of Period	(1,936,562)	(2,010,451)	(2,079,950)	-	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	-	-	215,317
Current Earnings	(73,889)	(69,499)	(71,929)	(82,561)	(68,003)	(73,128)	(75,165)	(56,506)	(58,396)	(92,333)	-	-	(721,409)
Retained Earnings, End of Period	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	-	-	(506,092)
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,786	17,224,902	15,362,067	16,513,154	16,158,812	18,996,325	-	-	18,996,325

Prepared 11/18/2004

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
2004 CALENDAR YEAR DETAIL OF MISC REVENUE & ADMIN EXPENSE
AS OF OCTOBER 31, 2004

MISC REVENUE	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC REVENUE	-	-	-	-	-	-	-	-	-	-	-	-	-

MISC ADMIN EXP	JAN 04	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YEAR TO DATE TOTAL
Bank Service Charge				897.27									897.27
Postage	12,253.37	20,517.45	18,668.96	12,828.24	21,474.38	17,964.37	9,875.07	16,390.65	26,325.77	50,293.38			206,591.64
LAB Audit Fee	1,450.00	2,920.00	2,920.00	2,920.00	3,000.00	(3,160.00)	1,700.00	1,700.00	1,700.00	1,700.00			16,850.00
Speed Scribe													-
UW Extension													-
NASCHIP							500.00	350.00					850.00
Legal Services			12,473.72										12,473.72
													-
													-
													-
													-
													-
													-
													-
TOTAL MISC ADMIN EXP	13,703.37	23,437.45	34,062.68	16,645.51	24,474.38	14,804.37	12,075.07	18,440.65	28,025.77	51,993.38	-	-	237,662.63

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of October 31, 2004**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
1. Operating and Administrative Costs under s.149.143(1)													
Medical Losses Paid or Approved for Payment	11,093,371	9,267,957	9,217,447	11,270,114	9,920,955	9,456,801	10,959,459	8,270,511	6,546,883	12,238,766	-	-	98,242,264
Increase (Decrease) in Unpaid Medical Losses	(4,812,800)	(218,179)	(442,478)	(1,371,744)	4,558,309	(161,117)	1,307,286	(13,021)	4,407,972	(3,728,732)	-	-	(474,504)
Pharmacy Losses Paid or Approved for Payment	2,978,135	2,993,129	4,758,886	3,266,281	3,331,269	3,458,237	3,455,297	5,261,686	3,541,388	3,670,974	-	-	36,715,282
Increase (Decrease) in Unpaid Pharmacy Losses	8,871	236,239	(1,179,715)	318,825	467,800	88,955	553,645	(1,412,550)	361,325	268,803	-	-	(287,802)
Drug Rebates	(75,286)	(76,180)	(181,299)	(84,143)	(85,621)	(135,766)	(91,621)	(136,238)	(229,261)	(107,406)	-	-	(1,202,821)
Total Administrative Expenses	376,092	451,102	431,362	377,464	430,109	439,463	388,375	397,984	395,391	406,487	-	-	4,093,829
Loss Adjustment Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expense	9,568,383	12,654,068	12,604,203	13,776,797	18,622,821	13,146,573	16,572,441	12,368,372	15,023,698	12,748,892	-	-	137,086,248
2. Adjustments to Operating and Administrative Costs													
Total Non-operating Revenue (Expense)	36,771	28,849	36,755	36,138	55,560	35,514	40,452	39,550	42,044	2,281,518	-	-	2,633,151
3. Total Calendar Year Program Costs to be Split 60% 20% 20%	9,531,612	12,625,219	12,567,448	13,740,659	18,567,261	13,111,059	16,531,989	12,328,822	14,981,654	10,467,374	-	-	134,453,097
4. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Excluding Subsidy Costs)													
Funding Shares													
60% Policyholders	5,718,968	7,575,131	7,540,468	8,244,395	11,140,357	7,866,635	9,919,193	7,397,294	8,988,992	6,280,424	-	-	80,671,857
20% Providers	1,906,322	2,525,044	2,513,490	2,748,132	3,713,452	2,622,212	3,306,398	2,465,764	2,996,331	2,093,475	-	-	26,890,620
20% Insurers	1,906,322	2,525,044	2,513,490	2,748,132	3,713,452	2,622,212	3,306,398	2,465,764	2,996,331	2,093,475	-	-	26,890,620
5. Subsidy Funding Shares													
Premium subsidies	375,583	340,708	281,596	318,817	337,508	339,541	332,487	337,487	355,614	355,279	-	-	3,374,620
Deductible Subsidies	64,365	69,422	70,732	74,434	55,222	56,102	56,140	35,944	37,736	60,666	-	-	580,763
Subsidy - coinsurance out-of-pocket Max	9,524	77	1,197	8,127	12,781	17,026	19,025	20,562	20,660	31,667	-	-	140,646
Total Subsidies	449,472	410,207	353,525	401,378	405,511	412,669	407,652	393,993	414,010	447,612	-	-	4,096,029
Subsidy Funding Needed by Source in addition to Section 3 Funding Shares													
Providers	224,736	205,104	176,763	200,689	202,756	206,335	203,826	196,997	207,005	223,806	-	-	2,048,017
Insurers	224,736	205,103	176,762	200,689	202,755	206,334	203,826	196,996	207,005	223,806	-	-	2,048,012
6. Year-to-Date Adjusted Program Costs Under s.149.143(1) (Including Subsidy Costs)													
Policyholders	5,718,968	7,575,131	7,540,468	8,244,395	11,140,357	7,866,635	9,919,193	7,397,294	8,988,992	6,280,424	-	-	80,671,857
Providers	2,131,058	2,730,148	2,690,253	2,948,821	3,916,208	2,828,547	3,510,224	2,662,761	3,203,336	2,317,281	-	-	28,938,637
Insurers	2,131,058	2,730,147	2,690,252	2,948,821	3,916,207	2,828,546	3,510,224	2,662,760	3,203,336	2,317,281	-	-	28,938,632
7. Non-GPR Revenues by Source Including GPR Subsidies Under s.20.435(4)(ah)													
Policyholders													
Premium	6,742,123	6,831,287	6,898,345	6,916,888	6,956,351	6,980,234	7,539,898	7,721,780	7,841,704	7,743,250	-	-	72,171,860
Premium and Deductible Subsidies Credited to Policyholders	449,472	410,207	353,525	401,378	405,511	412,669	407,652	393,993	414,010	447,612	-	-	4,096,029
Subtotal	7,191,595	7,241,494	7,251,870	7,318,266	7,361,862	7,392,903	7,947,550	8,115,773	8,255,714	8,190,862	-	-	76,267,889
Providers	2,436,326	3,990,827	3,672,999	3,897,484	5,552,906	3,786,128	4,513,059	3,123,273	4,152,642	2,962,608	-	-	38,088,252
Insurers	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	-	-	30,124,355
Total	12,858,862	14,463,262	14,155,810	14,419,952	16,145,709	14,409,972	15,151,971	13,930,408	15,099,718	13,844,832	-	-	144,480,496

**Wisconsin Health Insurance Risk Sharing Plan
Calendar Year 2004 Interim Reconciliation
As Of October 31, 2004**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year to Date
8. Interim Estimate of Surplus/(Deficit) Account Balance for CY 2004													
Policyholders													
Prior Period Surplus / (Deficit)	11,859,597	13,332,224	12,998,587	12,709,989	9,631,981	5,853,486	5,379,754	3,408,111	4,126,590	3,393,312	-	-	11,859,597
Premium (Including Premium and Deductible Subsidies)	7,191,595	7,241,494	7,251,870	7,318,266	7,361,862	7,392,903	7,947,550	8,115,773	8,255,714	8,190,862	-	-	76,267,889
Less Cost	5,718,968	7,575,131	7,540,468	8,244,395	11,140,357	7,866,635	9,919,193	7,397,294	8,988,992	6,280,424	-	-	80,671,857
Less Unfunded Policyholder Subsidies	-	-	-	2,151,879	-	-	-	-	-	-	-	-	2,151,879
Monthly Change	1,472,627	(333,637)	(288,598)	(3,078,008)	(3,778,495)	(473,732)	(1,971,643)	718,479	(733,278)	1,910,438	-	-	(6,555,847)
Ending Surplus / (Deficit)	13,332,224	12,998,587	12,709,989	9,631,981	5,853,486	5,379,754	3,408,111	4,126,590	3,393,312	5,303,750	-	-	5,303,750
Assigned Surplus to SFY 2004	46,956	37,564	28,172	18,786	9,386	-	-	-	-	-	-	-	-
Unassigned Surplus	13,285,268	12,961,023	12,681,817	9,613,195	5,844,100	5,379,754	3,408,111	4,126,590	3,393,312	5,303,750	-	-	5,303,750
Providers													
Prior Period Surplus / (Deficit)	1,093,317	1,398,585	2,659,264	3,642,010	4,590,673	6,227,371	7,184,952	8,187,787	8,648,299	9,597,605	-	-	1,093,317
Contribution	2,436,326	3,990,827	3,672,999	3,897,484	5,552,906	3,786,128	4,513,059	3,123,273	4,152,642	2,962,608	-	-	38,088,252
Less Cost	2,131,058	2,730,148	2,690,253	2,948,821	3,916,208	2,828,547	3,510,224	2,662,761	3,203,336	2,317,281	-	-	28,938,637
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	305,268	1,260,679	982,746	948,663	1,636,698	957,581	1,002,835	460,512	949,306	645,327	-	-	9,149,615
Ending Surplus / (Deficit)	1,398,585	2,659,264	3,642,010	4,590,673	6,227,371	7,184,952	8,187,787	8,648,299	9,597,605	10,242,932	-	-	10,242,932
Insurers													
Prior Period Surplus / (Deficit)	2,770,012	3,869,895	4,370,689	4,911,378	5,166,759	4,481,493	4,883,888	4,065,026	4,093,628	3,581,654	-	-	2,770,012
Assessment	3,230,941	3,230,941	3,230,941	3,204,202	3,230,941	3,230,941	2,691,362	2,691,362	2,691,362	2,691,362	-	-	30,124,355
Less Cost	2,131,058	2,730,147	2,690,252	2,948,821	3,916,207	2,828,546	3,510,224	2,662,760	3,203,336	2,317,281	-	-	28,938,632
Premium Subsidy Underpayment Adj.	-	-	-	-	-	-	-	-	-	-	-	-	-
Monthly Change	1,099,883	500,794	540,689	255,381	(685,266)	402,395	(818,862)	28,602	(511,974)	374,081	-	-	1,185,723
Ending Surplus / (Deficit)	3,869,895	4,370,689	4,911,378	5,166,759	4,481,493	4,883,888	4,065,026	4,093,628	3,581,654	3,955,735	-	-	3,955,735
Unfunded Deductible and Coinsurance Subsidy													
Prior Period Surplus / (Deficit)	(1,936,562)	(2,010,451)	(2,079,950)	-	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	-	-	215,317
Monthly Change	(73,889)	(69,499)	(71,929)	(82,561)	(68,003)	(73,128)	(75,165)	(56,506)	(58,396)	(92,333)	-	-	(721,409)
Ending Surplus / (Deficit)	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	-	-	(506,092)
Total HIRSP Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,786	17,224,902	15,362,067	16,513,154	16,158,812	18,996,325	-	-	18,996,325

Wisconsin Health Insurance Risk Sharing Plan
October 31, 2004
Calendar Year 2004

Unaudited Balance Sheet

Assets	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash and Cash Equivalents	40,798,764	44,736,354	50,867,643	50,355,425	42,778,753	50,563,375	44,175,497	43,792,481	55,529,616	53,382,423	-	-
Other Receivables ⁽²⁾	440,887	478,803	391,542	419,460	219,745	189,920	39,541	109,277	138,752	200,118	-	-
Drug Rebates Receivable	532,476	608,656	789,956	874,099	805,475	941,241	694,465	830,703	1,059,964	1,167,370	-	-
Assessments Receivable	3,233,477	415,828	150,150	132,574	110,295	90,547	2,781,901	896,397	348,845	742,609	-	-
Prepaid Items	52,035	71,517	52,848	70,020	45,579	27,614	57,739	71,349	45,023	34,879	-	-
Total Assets	45,057,639	46,311,158	52,252,139	51,851,578	43,959,847	51,812,697	47,749,143	45,700,207	57,122,200	55,527,399	-	-
Liabilities and Fund Equity												
Liabilities:												
Unpaid Medical loss Liabilities	13,706,091	13,359,225	13,300,096	12,445,427	15,395,789	15,294,266	16,129,059	16,120,582	18,992,225	16,540,725	-	-
Unpaid Prescription Drug Loss Liabilities	1,712,604	1,948,843	769,128	1,087,953	1,555,753	1,644,708	2,198,353	785,803	1,147,128	1,415,931	-	-
Unpaid Loss Adjustment Expense	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	660,000	-	-
Unearned Premiums	11,026,649	5,952,858	14,918,164	11,162,256	6,043,829	16,566,388	12,626,044	6,831,139	16,957,036	12,608,063	-	-
Unearned Assessments	495,774	5,665,239	2,717,945	6,436,773	3,219,789	-	-	3,966,257	2,604,678	4,463,813	-	-
Accounts Payable and Other Accrued Liabilities	866,268	776,403	775,308	752,317	672,901	422,433	773,620	823,272	602,321	842,542	-	-
Total Liabilities	28,467,386	28,362,568	33,140,641	32,544,726	27,548,061	34,587,795	32,387,076	29,187,053	40,963,388	36,531,074	-	-
Fund Equity:												
Policyholder	13,332,224	12,998,587	12,709,989	9,631,981	5,853,486	5,379,754	3,408,111	4,126,590	3,393,312	5,303,750	-	-
Providers	1,398,585	2,659,264	3,642,010	4,590,673	6,227,371	7,184,952	8,187,787	8,648,299	9,597,605	10,242,932	-	-
Insurers	3,869,895	4,370,689	4,911,378	5,166,759	4,481,493	4,883,888	4,065,026	4,093,628	3,581,654	3,955,735	-	-
Unfunded Deductible and Coinsurance Subsidy	(2,010,451)	(2,079,950)	(2,151,879)	(82,561)	(150,564)	(223,692)	(298,857)	(355,363)	(413,759)	(506,092)	-	-
Total Retained Earnings	16,590,253	17,948,590	19,111,498	19,306,852	16,411,786	17,224,902	15,362,067	16,513,154	16,158,812	18,996,325	-	-
Total Liabilities and Fund Equity	45,057,639	46,311,158	52,252,139	51,851,578	43,959,847	51,812,697	47,749,143	45,700,207	57,122,200	55,527,399	-	-

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

EARNED PREMIUM

FISCAL YEAR 2005

EARNED PREMIUM	
MONTH	FY 04
JUL	7,539,898
AUG	7,721,780
SEP	7,841,704
OCT	7,743,250
NOV	
DEC	
JAN	
FEB	
MAR	
APR	
MAY	
JUN	
TOTAL	\$30,846,632

**Wisconsin Health Insurance Risk Sharing Plan
Assessment Status**

Total Assessment for 7/1/04 - 12/31/04			1st Installment Due 9/1/04		2nd Installment Due 11/1/04	
Period Ending	Payments Received	A/R Balance	Payments Received	A/R Balance	Payments Received	A/R Balance
07/10/04	-	16,148,173.17	-	8,074,086.59		8,074,086.58
07/17/04	-	16,148,173.17	-	8,074,086.59		8,074,086.58
07/24/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
07/31/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
Jul Total	\$ -		\$ -		\$ -	
08/07/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/14/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/21/04	-	16,148,173.17	-	8,074,086.59	-	8,074,086.58
08/31/04	8,537,442.43	7,610,730.74	6,824,046.62	1,250,039.97	1,713,395.81	6,360,690.77
Aug Total	\$ 8,537,442.43		\$ 6,824,046.62		\$ 1,713,395.81	
09/04/04	1,509,445.89	6,101,284.85	785,567.42	464,472.55	723,878.47	5,636,812.30
09/11/04	134,143.90	5,967,140.95	83,611.68	380,860.87	50,532.22	5,586,280.08
09/18/04	57,938.69	5,909,202.26	28,969.33	351,891.54	28,969.36	5,557,310.72
09/25/04	6,952.46	5,902,249.80	3,476.22	348,415.32	3,476.24	5,553,834.48
09/30/04	168,853.82	5,733,395.98	84,426.91	263,988.41	84,426.91	5,469,407.57
Sep Total	\$ 1,877,334.76		\$ 986,051.56		\$ 891,283.20	
10/09/04	730,767.14	5,002,628.84	-	263,988.41	730,767.14	4,738,640.43
10/16/04	354,132.52	4,648,496.32	-	263,988.41	354,132.52	4,384,507.91
10/23/04	1,249,191.34	3,399,304.98	50,356.93	213,631.48	1,198,834.41	3,185,673.50
10/31/04	1,822,412.11	1,576,892.87	-	213,631.48	1,822,412.11	1,363,261.39
Oct Total	\$ 4,156,503.11		\$ 50,356.93		\$ 4,106,146.18	
Nov Total	\$ -		\$ -		\$ -	
Dec Total	\$ -		\$ -		\$ -	
Grand Total	\$ 14,571,280.30	\$ 1,576,892.87	\$ 7,860,455.11	\$ 213,631.48	\$ 6,710,825.19	\$ 1,363,261.39

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Monthly Applicant Activity October Month End, 2004

	Plan 1A	Plan 1B	Plan 2	Total	
Number of Applications Pending September Month End*, 2004	351	215	18	584	
Number of Applications Received in October, 2004	276	267	5	548	
Number of Applications Rejected in October, 2004	28	10	1	39	
Number of Applications Closed in October, 2004	38	36	5	79	
Number of Applications Pending October End*, 2004	**	385	188	15	588
Number of Applications Approved in October, 2004	176	248	2	426	

* The above numbers are based on Month End which is the last Friday in the Month.

October data includes 9-25-04 to 10-29-04.

**Pending applications include applications received and not processed and applications pending for more information.

	Plan 1A	Plan 1B	Plan 2	Total
Detail of Applications Rejected				
Insufficient premium submitted	25	6	0	31
Eligible for Group Health Plan	1	4	0	5
HIRSP Coverage <12months ago	1	0	0	1
Current Medicaid coverage	1	0	1	2
Subtotal	28	10	1	39
Detail of Applications Closed				
Applicant Request	10	14	1	25
Proper eligibility requested; never received	9	7	2	18
Application data requested; never received	19	15	2	36
Subtotal	38	36	5	79

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Applicant Eligibility Determination
October 2004

A.	Medicare Eligible	2
B.	HIV +	1
C.	Eligible Individual	178
D.	Letter of Medical Eligibility	245
1.	Notice of Rejection by:	
	Blue Cross & Blue Shield United of Wisconsin	52
	Fortis Benefits Insurance	35
	Wisconsin Physicians Service Insurance	33
	Humana Insurance Company	29
	Mega Life and Health Insurance	23
	Golden Rule Insurance Company	14
	American Family	10
	American Republic	7
	Pekin Life Insurance	6
	Security Health Plan	6
	American Medical Security Group	4
	Midwest National Life Insurance	4
	Atrium Health Plan	3
	Empire Fire and Marine Insurance Company	2
	John Alden Life Insurance	2
	Midwest Security Life Insurance	2
	American National Insurance Company	1
	Dean Health Plan	1
	Fidelity Security Life Insurance Company	1
	World Insurance	1
2.	Notice of Benefit Reduction	9
3.	Notice of Premium increase due to a Health Reason	0
Total		426

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

RESTATED POLICIES IN FORCE - AS OF OCTOBER 2004 MONTH END

	Total Subsidy				Total Non-Subsidy					Combined Total*			
	Plan 1A	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total		Plan 1A	Plan 1B	Plan 2	Total
November, 2003	3,201	813	4,014		5,274	7,339	921	13,534		8,475	7,339	1,734	17,548
December, 2003	3,200	810	4,010		5,318	7,413	931	13,662		8,518	7,413	1,741	17,672
January, 2004	3,144	809	3,953		4,961	7,915	930	13,806		8,105	7,915	1,739	17,759
February, 2004	3,157	805	3,962		5,028	8,012	939	13,979		8,185	8,012	1,744	17,941
March, 2004	3,174	796	3,970		5,071	8,134	948	14,153		8,245	8,134	1,744	18,123
April, 2004	3,176	788	3,964		5,105	8,172	956	14,233		8,281	8,172	1,744	18,197
May, 2004	3,201	792	3,993		5,157	8,333	956	14,446		8,358	8,333	1,748	18,439
June, 2004	3,205	799	4,004		5,195	8,418	965	14,578		8,400	8,418	1,764	18,582
July, 2004	2,934	736	3,670		5,331	8,370	991	14,692		8,265	8,370	1,727	18,362
August, 2004	2,968	743	3,711		5,300	8,476	992	14,768		8,268	8,476	1,735	18,479
September, 2004	2,962	748	3,710		5,255	8,516	981	14,752		8,217	8,516	1,729	18,462
October, 2004	3,017	768	3,785		5,172	8,542	969	14,683		8,189	8,542	1,737	18,468

Detail of Total Subsidy Policies in Force

	Level 0	Level 1	Level 2	Level 3	Level 4	Level 5	Total
November, 2003	13,534	558	600	749	1,507	600	17,548
December, 2003	13,662	554	598	742	1,511	605	17,672
January, 2004	13,806	523	589	738	1,544	559	17,759
February, 2004	13,979	525	590	740	1,547	560	17,941
March, 2004	14,153	526	595	739	1,549	561	18,123
April, 2004	14,233	529	600	736	1,541	558	18,197
May, 2004	14,446	523	602	742	1,559	567	18,439
June, 2004	14,578	528	600	744	1,567	565	18,582
July, 2004	14,692	546	544	657	1,351	572	18,362
August, 2004	14,768	546	552	663	1,383	567	18,479
September, 2004	14,752	546	554	663	1,385	562	18,462
October, 2004	14,683	558	557	681	1,422	567	18,468

*Level 0 = Income > \$25,000

*Level 1 = Income \$17,000 - \$19,999

*Level 2 = Income \$14,000 - \$16,999

*Level 3 = Income \$10,000 - \$13,999

*Level 4 = Income <=\$9,999

*Level 5 = Income \$20,000 - \$24,999

**Total Policies in Force by Plan, Gender, & Age Group as of
October 31, 2004**

Male

Plan	Gender	Age Group	# Policy holders
1A	Male	0 - 24	443
1A	Male	25 - 29	211
1A	Male	30 - 34	190
1A	Male	35 - 39	263
1A	Male	40 - 44	428
1A	Male	45 - 49	498
1A	Male	50 - 54	574
1A	Male	55 - 59	508
1A	Male	60 - 64	500
1A	Male	65+	6
Total:			3,621

Female

Plan	Gender	Age Group	# Policy holders
1A	Female	0 - 18	168
1A	Female	19 - 24	223
1A	Female	25 - 29	219
1A	Female	30 - 34	208
1A	Female	35 - 39	238
1A	Female	40 - 44	341
1A	Female	45 - 49	497
1A	Female	50 - 54	630
1A	Female	55 - 59	863
1A	Female	60 - 64	1,166
1A	Female	65+	15
Total:			4,568

Plan	Gender	Age Group	# Policy holders
1B	Male	0 - 24	254
1B	Male	25 - 29	42
1B	Male	30 - 34	77
1B	Male	35 - 39	126
1B	Male	40 - 44	283
1B	Male	45 - 49	414
1B	Male	50 - 54	615
1B	Male	55 - 59	798
1B	Male	60 - 64	1,240
1B	Male	65+	10
Total:			3,859

Plan	Gender	Age Group	# Policy holders
1B	Female	0 - 18	92
1B	Female	19 - 24	61
1B	Female	25 - 29	49
1B	Female	30 - 34	73
1B	Female	35 - 39	132
1B	Female	40 - 44	289
1B	Female	45 - 49	441
1B	Female	50 - 54	648
1B	Female	55 - 59	1,097
1B	Female	60 - 64	1,793
1B	Female	65+	8
Total:			4,683

Plan	Gender	Age Group	# Policy holders
2	Male	0 - 24	2
2	Male	25 - 29	13
2	Male	30 - 34	12
2	Male	35 - 39	38
2	Male	40 - 44	81
2	Male	45 - 49	123
2	Male	50 - 54	126
2	Male	55 - 59	110
2	Male	60 - 64	98
2	Male	65+	122
Total:			725

Plan	Gender	Age Group	# Policy holders
2	Female	19 - 24	3
2	Female	25 - 29	3
2	Female	30 - 34	16
2	Female	35 - 39	29
2	Female	40 - 44	68
2	Female	45 - 49	108
2	Female	50 - 54	136
2	Female	55 - 59	147
2	Female	60 - 64	198
2	Female	65+	304
Total:			1,012

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of October 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Male	0 - 24	31
1A	1	Male	25 - 29	23
1A	1	Male	30 - 34	20
1A	1	Male	35 - 39	30
1A	1	Male	40 - 44	41
1A	1	Male	45 - 49	46
1A	1	Male	50 - 54	40
1A	1	Male	55 - 59	42
1A	1	Male	60 - 64	36
1A	1	Male	65+	1
Total:				310

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Male	0 - 24	137
1A	2	Male	25 - 29	68
1A	2	Male	30 - 34	61
1A	2	Male	35 - 39	81
1A	2	Male	40 - 44	125
1A	2	Male	45 - 49	130
1A	2	Male	50 - 54	169
1A	2	Male	55 - 59	134
1A	2	Male	60 - 64	125
1A	2	Male	65+	3
Total:				1,033

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Male	0 - 24	275
1A	3	Male	25 - 29	120
1A	3	Male	30 - 34	109
1A	3	Male	35 - 39	152
1A	3	Male	40 - 44	262
1A	3	Male	45 - 49	322
1A	3	Male	50 - 54	365
1A	3	Male	55 - 59	332
1A	3	Male	60 - 64	339
1A	3	Male	65+	2
Total:				2,278

Female

Plan	Zone	Gender	Age Group	# Policy holders
1A	1	Female	0 - 18	9
1A	1	Female	19 - 24	22
1A	1	Female	25 - 29	28
1A	1	Female	30 - 34	19
1A	1	Female	35 - 39	15
1A	1	Female	40 - 44	26
1A	1	Female	45 - 49	43
1A	1	Female	50 - 54	58
1A	1	Female	55 - 59	81
1A	1	Female	60 - 64	81
1A	1	Female	65+	2
Total:				384

Plan	Zone	Gender	Age Group	# Policy holders
1A	2	Female	0 - 18	43
1A	2	Female	19 - 24	64
1A	2	Female	25 - 29	65
1A	2	Female	30 - 34	77
1A	2	Female	35 - 39	82
1A	2	Female	40 - 44	116
1A	2	Female	45 - 49	138
1A	2	Female	50 - 54	161
1A	2	Female	55 - 59	239
1A	2	Female	60 - 64	332
1A	2	Female	65+	7
Total:				1,324

Plan	Zone	Gender	Age Group	# Policy holders
1A	3	Female	0 - 18	116
1A	3	Female	19 - 24	137
1A	3	Female	25 - 29	126
1A	3	Female	30 - 34	112
1A	3	Female	35 - 39	141
1A	3	Female	40 - 44	199
1A	3	Female	45 - 49	316
1A	3	Female	50 - 54	411
1A	3	Female	55 - 59	543
1A	3	Female	60 - 64	753
1A	3	Female	65+	6
Total:				2,860

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of October 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Male	0 - 24	14
1B	1	Male	25 - 29	4
1B	1	Male	30 - 34	6
1B	1	Male	35 - 39	23
1B	1	Male	40 - 44	27
1B	1	Male	45 - 49	25
1B	1	Male	50 - 54	42
1B	1	Male	55 - 59	50
1B	1	Male	60 - 64	71
Total:				262

Female

Plan	Zone	Gender	Age Group	# Policy holders
1B	1	Female	0 - 18	7
1B	1	Female	19 - 24	5
1B	1	Female	25 - 29	7
1B	1	Female	30 - 34	12
1B	1	Female	35 - 39	7
1B	1	Female	40 - 44	19
1B	1	Female	45 - 49	27
1B	1	Female	50 - 54	38
1B	1	Female	55 - 59	66
1B	1	Female	60 - 64	118
Total:				306

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Male	0 - 24	85
1B	2	Male	25 - 29	8
1B	2	Male	30 - 34	30
1B	2	Male	35 - 39	25
1B	2	Male	40 - 44	94
1B	2	Male	45 - 49	111
1B	2	Male	50 - 54	187
1B	2	Male	55 - 59	217
1B	2	Male	60 - 64	345
1B	2	Male	65+	1
Total:				1,103

Plan	Zone	Gender	Age Group	# Policy holders
1B	2	Female	0 - 18	34
1B	2	Female	19 - 24	21
1B	2	Female	25 - 29	14
1B	2	Female	30 - 34	21
1B	2	Female	35 - 39	47
1B	2	Female	40 - 44	78
1B	2	Female	45 - 49	142
1B	2	Female	50 - 54	207
1B	2	Female	55 - 59	317
1B	2	Female	60 - 64	509
1B	2	Female	65+	4
Total:				1,394

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Male	0 - 24	155
1B	3	Male	25 - 29	30
1B	3	Male	30 - 34	41
1B	3	Male	35 - 39	78
1B	3	Male	40 - 44	162
1B	3	Male	45 - 49	278
1B	3	Male	50 - 54	386
1B	3	Male	55 - 59	531
1B	3	Male	60 - 64	824
1B	3	Male	65+	9
Total:				2,494

Plan	Zone	Gender	Age Group	# Policy holders
1B	3	Female	0 - 18	51
1B	3	Female	19 - 24	35
1B	3	Female	25 - 29	28
1B	3	Female	30 - 34	40
1B	3	Female	35 - 39	78
1B	3	Female	40 - 44	192
1B	3	Female	45 - 49	272
1B	3	Female	50 - 54	403
1B	3	Female	55 - 59	714
1B	3	Female	60 - 64	1,166
1B	3	Female	65+	4
Total:				2,983

**Total Policies in Force by Plan, Gender, Zone & Age Group
as of October 31, 2004**

Male

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Male	25 - 29	2
2	1	Male	30 - 34	4
2	1	Male	35 - 39	11
2	1	Male	40 - 44	14
2	1	Male	45 - 49	21
2	1	Male	50 - 54	23
2	1	Male	55 - 59	16
2	1	Male	60 - 64	9
2	1	Male	65+	5
Total:				105

Female

Plan	Zone	Gender	Age Group	# Policy holders
2	1	Female	19 - 24	1
2	1	Female	30 - 34	2
2	1	Female	35 - 39	1
2	1	Female	40 - 44	10
2	1	Female	45 - 49	17
2	1	Female	50 - 54	16
2	1	Female	55 - 59	15
2	1	Female	60 - 64	14
2	1	Female	65+	24
Total:				100

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Male	25 - 29	2
2	2	Male	30 - 34	4
2	2	Male	35 - 39	12
2	2	Male	40 - 44	21
2	2	Male	45 - 49	37
2	2	Male	50 - 54	37
2	2	Male	55 - 59	27
2	2	Male	60 - 64	35
2	2	Male	65+	38
Total:				213

Plan	Zone	Gender	Age Group	# Policy holders
2	2	Female	25 - 29	1
2	2	Female	30 - 34	6
2	2	Female	35 - 39	11
2	2	Female	40 - 44	26
2	2	Female	45 - 49	31
2	2	Female	50 - 54	39
2	2	Female	55 - 59	46
2	2	Female	60 - 64	55
2	2	Female	65+	88
Total:				303

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Male	0 - 24	2
2	3	Male	25 - 29	9
2	3	Male	30 - 34	4
2	3	Male	35 - 39	15
2	3	Male	40 - 44	46
2	3	Male	45 - 49	65
2	3	Male	50 - 54	66
2	3	Male	55 - 59	67
2	3	Male	60 - 64	54
2	3	Male	65+	79
Total:				407

Plan	Zone	Gender	Age Group	# Policy holders
2	3	Female	19 - 24	2
2	3	Female	25 - 29	2
2	3	Female	30 - 34	8
2	3	Female	35 - 39	17
2	3	Female	40 - 44	32
2	3	Female	45 - 49	60
2	3	Female	50 - 54	81
2	3	Female	55 - 59	86
2	3	Female	60 - 64	129
2	3	Female	65+	192
Total:				609

**Total Subsidy/Non-Subsidy
Restated for October 31, 2004**

Plan		# Policyholders
1A	Non-Subsidized	5,172
1A	Subsidized	3,017
1B	Non-Subsidized	8,542
2	Non-Subsidized	969
2	Subsidized	768
Total:		18,468

**Total Subsidy by Level
Restated for October 31, 2004**

Subsidy Level	# Policyholders
Level 0	14,683
Level 1	558
Level 2	557
Level 3	681
Level 4	1,422
Level 5	567
Total:	18,468

**Total Policies in Force by Zone, Plan and Subsidy
Restated for October 31, 2004**

	# Policyholders
Plan 1A, Zone 1, Non-Subsidized	379
Plan 1A, Zone 1, Subsidized	315
Plan 1A, Zone 2, Non-Subsidized	1,558
Plan 1A, Zone 2, Subsidized	799
Plan 1A, Zone 3, Non-Subsidized	3,235
Plan 1A, Zone 3, Subsidized	1,903
Plan 1B, Zone 1, Non-Subsidized	568
Plan 1B, Zone 2, Non-Subsidized	2,497
Plan 1B, Zone 3, Non-Subsidized	5,477
Plan 2, Zone 1, Non-Subsidized	92
Plan 2, Zone 1, Subsidized	113
Plan 2, Zone 2, Non-Subsidized	296
Plan 2, Zone 2, Subsidized	220
Plan 2, Zone 3, Non-Subsidized	581
Plan 2, Zone 3, Subsidized	435
Total:	18,468

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Customer Service Monthly Operating Report October 2004

Oct-04 Week Ending	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
2-Oct	2,692	2,311	381	14.2%	5.00	0.00	12.36	3.07
9-Oct	2,667	2,408	259	9.7%	4.32	0.00	16.21	2.80
16-Oct	2,667	2,389	278	10.4%	3.50	0.00	10.40	3.20
23-Oct	2,440	2,144	295	12.1%	4.53	0.00	14.10	3.10
30-Oct	2,423	1,962	449	18.5%	6.59	0.00	14.38	3.35
Total	12,889	11,214	1,662	13.0%	4.79	0.00	16.21	3.10

Historical 2003/2004 Stats	Calls Offered	Calls Handled	# Abandoned	% Abandoned	Average Wait	Shortest Wait	Longest Wait	Average Talk
Oct-03	13,226	11,261	1,965	14.9%	5.39	0.00	18.38	2.62
Nov-03	8,836	7,280	1,556	17.6%	6.59	0.00	20.02	3.16
Dec-03	9,053	7,741	1,312	14.5%	5.78	0.00	15.11	3.56
Jan-04	11,781	10,401	1,380	11.7%	5.12	0.00	13.30	3.40
Feb-04	10,435	9,338	1,097	10.5%	4.43	0.00	14.29	3.22
Mar-04	11,213	9,694	1,519	13.5%	5.03	0.00	13.07	3.10
Apr-04	13,716	12,529	1,187	8.7%	3.56	0.00	11.07	2.87
May-04	9,600	8,908	692	7.2%	2.97	0.00	11.37	3.19
Jun-04	10,572	9,360	1,212	11.5%	4.60	0.00	12.18	3.34
Jul-04	11,453	10,865	588	4.9%	2.79	0.00	8.57	2.88
Aug-04	9,174	8,660	514	5.6%	2.42	0.00	9.34	2.86
Sep-04	10,082	9,203	879	8.7%	3.49	0.00	14.03	2.62
Oct-04	12,889	11,214	1,662	13.0%	4.79	0.00	16.21	3.10

Most Commonly Asked Questions to Customer Service - October 2004

1. What is my claim status?
2. Is this a covered service?
3. I do not understand my premium.

Written Correspondence - October 2004							
	Beginning Inventory	Received	Completed	Inventory			Ending Inventory
				< 10 days	10-30 days	> 30 days	
Customer Srvc	0	219	218	1	0	0	1
Enrollment	0	555	555	0	0	0	0
Underwriting	25	60	68	13	4	0	17

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

CLAIMS PROCESSED

Claims that have finalized to payment or denial during the month

Claim type/Description	Jan-03	Feb-03	Mar-03	Apr-03	May-03	Jun-03	Jul-03	Aug-03	Sep-03	Oct-03	Nov-03	Dec-03	YTD Total
CT10 Pharmacy (Non-PBM)**	5	15	0	1	34	1	10	2	2	1	0	0	71
CT10 Pharmacy (PBM)***	224	54	131	218	3	50	11	53	31	0	0	0	775
WP Wellpoint Pharmacy ****	49,812	51,356	52,987	52,057	80,707 ⁽¹⁾	54,288	55,136	55,060	56,913	87,190 ⁽¹⁾	59,373	61,341	716,220
CT19 Pharmacy Adjustments (Non-PBM)**	3	4	6	2	0	0	0	0	0	0	0	0	15
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0	0	0	0
WP Wellpoint Reversals *****	-2,332	-2,444	-2,447	-2,337	-3,638	-2,489	-2,415	-2,537	-2,566	-4,026	-2,846	-2,869	-32,946
CT20 Physicians	23,478	21,121	20,379	18,370	24,588	19,996	19,487	24,257	18,355	24,187	26,047	23,229	263,494
CT23 Outpatient Hospital	3,958	3,702	3,430	3,406	4,309	3,757	3,499	4,356	3,438	3,992	4,537	4,774	47,158
CT24 Miscellaneous	1,833	1,605	1,591	1,290	1,631	1,492	1,594	1,654	1,621	1,907	1,834	2,222	20,274
CT30 Professional Crossovers	4,625	4,102	4,098	3,282	4,371	3,639	3,605	4,351	3,479	3,996	4,394	3,544	47,486
CT31 Outpatient Crossovers	931	800	837	766	891	825	727	936	819	1,128	1,034	1,236	10,930
CT39 Professional Adjustments	178	250	512	277	431	216	509	452	331	200	181	237	3,774
CT40 Inpatient Hospital	391	354	286	290	384	342	304	348	244	384	376	408	4,111
CT41 Nursing Home	38	22	44	15	26	30	25	18	20	38	25	19	320
CT49 Inpatient Hospital Adjustments	7	9	8	15	11	16	31	23	18	36	7	8	189
CT50 Inpatient Hospital Crossovers	85	90	77	49	92	72	61	102	69	63	73	65	898
CT51 Nursing Home Crossovers	10	5	15	12	25	12	21	20	12	8	3	9	152
CT59 Nursing Home Adjustments	0	0	0	2	0	1	0	0	0	0	0	0	3
Total claims processed*	83,246	81,045	81,954	77,715	113,865	82,248	82,605	89,095	82,786	119,104	95,038	94,223	1,082,924

Claim type/Description	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	YTD Total
CT10 Pharmacy (Non-PBM)**	0	0	0	0	0	0	0	0	0	0			0
CT10 Pharmacy (PBM)***	0	0	0	0	0	0	0	0	0	0			0
WP Wellpoint Pharmacy ****	58,899	59,759	91,483 ⁽¹⁾	62,203	65,556	62,837	63,948	63,279	64,419	97,667 ⁽¹⁾			690,050
CT19 Pharmacy Adjustments (Non-PBM)**	0	0	0	0	0	0	0	0	0	0			0
CT19 Pharmacy Adj. (PBM) ***	0	0	0	0	0	0	0	0	0	0			0
WP Wellpoint Reversals *****	-2,475	-2,864	-4,082	-2,709	-3,271	-2,875	-3,006	-3,107	-3,052	-4,868			-32,309
CT20 Physicians	33,839	30,416	22,807	28,748	25,080	26,444	25,415	19,780	21,881	29,952			264,362
CT23 Outpatient Hospital	5,585	4,645	4,107	4,798	4,121	4,083	4,953	3,962	3,571	5,386			45,211
CT24 Miscellaneous	2,216	2,228	2,117	2,559	2,216	1,835	2,278	1,823	1,286	2,120			20,678
CT30 Professional Crossovers	5,805	4,941	4,116	5,534	4,072	4,465	5,037	3,434	3,675	5,294			46,373
CT31 Outpatient Crossovers	1,526	867	1,106	1,291	1,129	1,325	1,216	935	770	1,199			11,364
CT39 Professional Adjustments	469	647	1,446	960	1,298	393	618	857	235	660			7,583
CT40 Inpatient Hospital	598	428	458	521	423	363	457	380	264	504			4,396
CT41 Nursing Home	41	62	34	41	31	34	18	10	16	34			321
CT49 Inpatient Hospital Adjustments	6	10	20	21	16	14	17	3	4	108			219
CT50 Inpatient Hospital Crossovers	125	86	79	104	87	65	99	71	42	99			857
CT51 Nursing Home Crossovers	14	6	14	12	13	7	19	14	11	36			146
CT59 Nursing Home Adjustments	0	0	6	2	17	1	0	1	0	0			27
Total claims processed*	106,648	101,231	123,711	104,085	100,788	98,991	101,069	91,442	93,122	138,191	0	0	1,059,278

*The totals include paper and EMC claims. PBM claims are included in the totals starting with August 2001. In the PBM environment, each prescription processed by the PBM is counted as one claim where, previously, a claim may have included multiple prescriptions. Therefore, due to the change in pharmacy claims processing, the volume of claims processed prior to August 2001 is not comparable to the volume of claims processed in August 2001 and later.

** Pharmacy non-PBM claims are for dates of service prior to August 1, 2001.

*** Pharmacy PBM claims are for dates of service between August 1, 2001 and December 31, 2001; claims were submitted through the Wellpoint system, but paid by the Fiscal Agent.

**** Wellpoint Pharmacy claims are processed solely through the Wellpoint system under the new co-pay guidelines and account for all prescriptions filled beginning January 1, 2002.

*****Wellpoint reversals will always negate a Wellpoint pharmacy claim beginning January 1, 2002.

(1) Increase in claims count is due to an additional pay period. This month includes 3 pay periods.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

AVERAGE CLAIMS PROCESSING DAYS

Claim type/Description*	Oct-03	Nov-03	Dec-03	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jul-04	Aug-04	Sep-04	Oct-04			
CT10 Pharmacy	2	0	0	0	0	0	0	0	0	0	0	0	0			
CT19 Pharmacy Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0			
CT20 Physicians	15	15	17	16	13	13	13	15	11	12	14	16	15			
CT23 Outpatient Hospital	15	13	14	13	13	11	11	13	11	10	11	14	14			
CT24 Miscellaneous	18	15	16	18	16	13	14	15	13	14	14	19	21			
CT30 Professional Crossovers	13	13	15	15	11	11	12	11	10	11	14	15	17			
CT31 Outpatient Crossovers	18	16	18	17	18	17	16	19	15	13	15	19	21			
CT39 Professional Adjustments	22	37	44	43	34	19	23	29	21	15	11	19	21			
CT40 Inpatient Hospital	20	16	17	20	17	15	18	17	16	15	15	17	21			
CT41 Nursing Home	18	16	14	18	15	10	12	11	16	10	17	17	15			
CT49 Inpatient Hospital Adjustments	17	37	48	44	30	24	21	19	14	10	6	19	7			
CT50 Inpatient Hospital Crossovers	13	10	12	12	13	13	12	14	11	9	11	15	15			
CT51 Nursing Home Crossovers	21	20	12	21	11	10	10	6	11	9	9	16	17			
CT59 Nursing Home Adjustments	0	0	0	0	0	19	76	16	24	0	16	16	0			
Average for the Month	16	13	****	16	****	16	14	13	14	*****	16	12	12	13	16	16

*A "0" days to process indicates there were no claims submitted for that claim type in that month.

Wellpoint pharmacy claims processed solely through the Wellpoint system are not included in this report for prescriptions filled beginning January 1, 2002.

** No Wellpoint paper claims were paid in May and October. This number includes only non-PBM claims.

***Processing of claims received October 1, 2003 and after did not begin until October 13, 2003 due to HIPAA changes, making the average processing days higher than normal.

****HIPAA changes and a high volume of claims submitted made the average processing days higher than normal

***** Higher than normal claim average resulting from a clean up of aged medical review claims

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
HIRSP MONTH END CLAIMS INVENTORY

Claim Type / Description	Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
	Total	Over 30 days old	Total	Over 30 days old
October 2003 - All Claim Types	6,321	0	10,134	1,554
November 2003 - All Claim Types	5,195	0	9,044	1,229
December 2003 - All Claim Types	11,177	0	14,939	1,508
January 2004 - All Claim Types	9,242	0	13,832	1,837
February 2004 - All Claim Types	3,163	0	8,050	2,046
March 2004 - All Claim Types	3,502	0	8,156	1,910
April 2004 - All Claim Types	4,429	0	9,582	2,378
May 2004 - All Claim Types	5,387	0	9,401	1,427
June 2004 - All Claim Types	355	0	4,886	1,435
July 2004 - All Claim Types	4,580	0	8,099	1,198
August 2004 - All Claim Types	7,765	0	10,827	989
September 2004 - All Claim Types	7,176	0	11,441	1,437
October 2004 - All Claim Types	7,951	0	12,910	1,813

September 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	5,115	0	7,190	778
CT23	Outpatient Hospital	412	0	1040	147
CT24	Miscellaneous	353	0	863	195
CT30	Professional Crossovers	944	0	1483	191
CT31	Outpatient Crossovers	288	0	447	62
CT39	Professional Adjustments	0	0	154	18
CT40	Inpatient Hospital	50	0	230	38
CT41	Nursing Home	3	0	9	0
CT49	Inpatient Hospital Adjustments	0	0	0	0
CT50	Inpatient Hospital Crossovers	8	0	19	7
CT51	Nursing Home Crossovers	3	0	6	1
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		7,176	0	11,441	1,437

October 2004

Claim Type / Description		Number of claims to be keyed		Claims in the system being processed (includes claims waiting to be keyed)	
		Total	Over 30 days old	Total	Over 30 days old
CT10	Pharmacy (Non-PBM)	0	0	0	0
CT19	Pharmacy Adjustments (Non-PBM)	0	0	0	0
CT20	Physicians	5,967	0	8,132	987
CT23	Outpatient Hospital	245	0	1,002	233
CT24	Miscellaneous	412	0	1,137	171
CT30	Professional Crossovers	910	0	1,643	276
CT31	Outpatient Crossovers	387	0	581	58
CT39	Professional Adjustments	0	0	160	53
CT40	Inpatient Hospital	20	0	226	27
CT41	Nursing Home	1	0	8	1
CT49	Inpatient Hospital Adjustments	0	0	2	1
CT50	Inpatient Hospital Crossovers	8	0	17	6
CT51	Nursing Home Crossovers	1	0	2	0
CT59	Nursing Home Adjustments	0	0	0	0
All Claim Types		7,951	0	12,910	1,813

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Denied Report* October 2004

Processing Month	Plan 1A		Plan 1B		Plan 2		All Plans			
	Paid	Denied	Paid	Denied	Paid	Denied	Paid	Denied	Total Processed	Denial Rate
October 2003							15,903	20,036	35,939	*** 55.8%
November 2003							21,860	16,651	38,511	43.2%
December 2003							21,873	13,878	35,751	38.8%
January 2004							31,974	18,250	50,224	36.3%
February 2004							28,482	15,854	44,336	35.8%
March 2004	12,937	6,049	7,139	3,671	4,094	2,420	24,170	12,140	36,310	33.4%
April 2004	16,145	6,557	9,583	4,109	5,364	2,833	31,092	13,499	44,591	30.3%
May 2004	13,862	5,916	8,378	3,787	4,326	2,234	26,566	11,937	38,503	31.0%
June 2004	14,320	5,412	8,906	3,554	4,796	2,041	28,022	11,007	39,029	28.2%
July 2004	14,539	5,511	9,098	3,723	4,916	2,340	28,553	11,574	40,127	28.8%
August 2004	11,258	4,409	7,199	3,018	3,743	1,643	22,200	9,070	31,270	29.0%
September 2004	11,398	4,318	7,676	3,016	3,924	1,423	22,998	8,757	31,755	27.6%
October 2004	16,461	5,752	11,535	3,880	5,751	2,013	33,747	11,645	45,392	25.7%

*Claims denied by the PBM are not included. See page 30 for claims denied by the PBM. Detailed paid versus denied claims reporting began in March 2004.

***Denied claims increased due to HIPAA changes. Providers were not following HIPAA billing instructions.

October 2004 - Denial Reason Detail**

Top Reasons for Denial		Volume
401	Duplicate Claim - Professional	2,485
380	Pre-X	2,212
A22	Billing provider number invalid or incorrect	2,192
A97	Claim indicator missing or invalid	2,129
A02	Policyholder number not on file	1,588
187	Lack of medical necessity	1,222
172	Policyholder not eligible for date of service	1,127
574	Procedure related to others on same claim	652
152	Provider not eligible on date of service	573
183	Procedure to Provider type	565
171	Late Billing	557
246	Procedure Requires Modifier	456
177	Place of Service Invalid	360

**Denial codes apply to individual service details. Claims may have more than one service detail; therefore, the number of denials shown here represents the number of denied service details, not the number of denied claims.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
PHARMACY CLAIMS DENIED BY PBM

Claims Denied Report
October 2004

Nov-03	7,951
Dec-03	8,271
Jan-04	8,470
Feb-04	8,354
Mar-04	13,260
Apr-04	9,383
May-04	7,614
Jun-04	8,148
Jul-04	8,570
Aug-04	8,297
Sep-04	9,048
Oct-04	13,104

October 2004 - Reason Detail

* Top Reasons for Denial	Volume
47 - Early refill	4,311
35 - Prior Authorization required	2,059
29 - Invalid/excessive days supply	1,711
74 - Drug Utilization Review	1,395
03 - Date filled beyond cancel / ID card expired	1,154
05 - Non-covered prescription item	776
22 - Non legend items not covered	361
04 - Duplicate claim	341
26 - Received beyond allowed time for submission	285
27 - Invalid/Missing Patient Birthdate	119

*In the PBM environment, each prescription processed is counted as one claim.

WISCONSIN HEALTH INSURANCE RISK SHARING PLAN

Claims Accuracy Performance* October 2004

MONTH	CLAIMS	CLAIM PAYMENTS	PAYMENTS REVIEWED	CORRECT PAYMENT	ACCURACY RATE
Oct-03	35,942	\$3,517,547	\$66,842	\$70,368	**94.67%
Nov-03	38,514	\$3,779,227	\$123,352	\$122,765	99.52%
Dec-03	35,756	\$4,781,794	\$133,185	\$133,192	99.99%
Jan-04	50,224	\$5,313,619	\$60,565	\$60,379	99.69%
Feb-04	44,336	\$5,635,317	\$74,158	\$73,901	99.65%
Mar-04	35,840	\$5,549,043	\$78,006	\$78,006	100.00%
Apr-04	44,591	\$6,948,734	\$51,662	\$51,662	100.00%
May-04	38,503	\$6,050,073	\$64,896	\$64,833	99.90%
Jun-04	39,029	\$5,640,805	\$49,747	\$49,826	99.84%
Jul-04	40,127	\$7,059,137	\$80,036	\$80,036	100.00%
Aug-04	31,270	\$5,264,531	\$49,875	\$49,875	100.00%
Sep-04	31,755	\$4,024,798	\$86,524	\$86,524	100.00%
Oct-04	45,392	\$8,169,270	\$63,287	\$63,287	100.00%

* Claims processed through PBM are not included in the performance statistics.

**Claim payment accuracy is lower than normal due to a keying error on one inpatient claim.

**WISCONSIN HEALTH INSURANCE RISK SHARING PLAN
APPEALS AND GRIEVANCE SUMMARY
October 2004**

CLAIM APPEALS

TOTAL CLAIM APPEALS RECEIVED	41
REINSTATEMENTS	15
BACK DATE SUBSIDIES	2
DENIED SUBSIDIES	1
PA DENIAL	5
PRE-X CLAIM DENIAL	8
WAIVE PRE-X	6
LATE BILLING	1
OTHER	2
 TOTAL CLAIMS/REINSTATEMENTS CLOSED	 36
CLAIM APPEALS AVERAGE NUMBER OF DAYS	4.08

GRIEVANCES

GRIEVANCE COMMITTEE REVIEW:

REQUEST TO BACKDATE POLICY CANCELLATION	1
REQUEST TO WAIVE PRE-EXISTING LIMITATION	4
REQUEST FOR REINSTATMENT	1
REQUEST FOR BACKDATE SUBSIDY	1
REQUEST FOR LATE BILLING OVERRIDE	2
REQUEST FOR MEDICAL NECESSITY	1
REQUEST FOR AUTHORIZATION	2
REQUEST TO PAY PRE-X DENIALS	3
* DEFERRED TO NEXT MONTH (NOVEMBER)	(1)